



Ref: TAC/SEC/274
Department of Corporate Affairs
BSE Limited
PJ Towers
Dalal Street, Fort,
Mumbai – 400 001.

7.5.2025

SCRIP: 506808

Dear Sir,

Sub: Outcome of the Board Meeting- Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

We wish to inform that at the meeting of the Board of Directors held today (07.05.2025) the Directors have amongst other subjects, approved the following:

- A. Audited financial results of the Company for the year ended 31st March, 2025 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. A copy of the Audited financial results for the quarter ended 31st March, 2025 along with the Audit Report declaring unmodified opinion is enclosed.
- B. Changes in Key Managerial Personnel – Acceptance of Resignation of Mr. S. Nandakumar from the post of Chief Financial officer and Appointment of Mr. Prem Babu as the Chief Financial officer and Key Managerial personnel of the Company. Disclosure as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 – Annexure enclosed

Meeting commenced at 2.00 PM and concluded by 3.45 PM.

Kindly take on record of the above and update the website of the exchange wrt change in KMP

Yours Faithfully,

For Tuticorin Alkali Chemicals and Fertilizers Limited

VIJAYALA Digitally signed by
VIJAYALAKSHMI C S
KSHMI C S Date: 2025.05.07
17:25:52 +05'30'
C.S. Vijayalakshmi

Company Secretary

Encl: As above.

Tuticorin Alkali Chemicals and Fertilizers Limited

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163

CIN: L24119TN1971PLC006083

Fmail · info@tacfert.com

Website : www.tacfert.in

Independent Auditor's Report on Audited Annual Financial Results of the Tuticorin Alkali Chemicals and Fertilizers Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To the Board of Directors of Tuticorin Alkali Chemicals and Fertilizers Limited

Report on the Audit of Financial Results

Opinion

We have audited the accompanying statement of annual financial results of **Tuticorin Alkali Chemicals and Fertilizers Limited** (hereinafter referred to as 'the Company') for the year ended March 31,2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
(i) is presented in accordance with the requirements of the Listing Regulations in this regard; and

(ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31,2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's and Board of Directors' Responsibilities for the Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the annual financial statements. The Company's Management and Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

Auditors' Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

For M S K A & Associates

Chartered Accountants

ICAI Firm Registration No.105047W

Ganesh T V

Digitally signed by Ganesh T V
Date: 2025.05.07 16:45:04 +05'30'

T.V. Ganesh

Partner

Membership No. 203370

UDIN: 25203370BMLDWS4304

Place: Chennai

Date: 07/05/2025

STATEMENT OF ASSETS AND LIABILITIES as at 31 March 2025

(Rupees in Lakhs)

S.No	Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
A	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	31,808.67	30,671.86
	(b) Capital work-in-progress	2,109.10	1,201.67
	(c) Investment property	165.18	170.56
	<u>(d) Financial Assets</u>		
	(i) Non Current Investments	235.82	-
	(ii) Other Financial Assets	15.84	15.84
	(e) Income tax Asset (Net)	111.78	97.27
	(f) Other non-current assets	6,000.68	1,166.84
	TOTAL NON-CURRENT ASSETS	40,447.07	33,324.04
2	Current assets		
	(a) Inventories	6,349.36	3,765.75
	<u>(b) Financial assets</u>		
	(i) Investments	-	0.05
	(ii) Trade Receivables	3,410.24	2,449.93
	(iii) Cash and Cash equivalents	58.18	1.45
	(iv) Other financial assets	1,398.39	1,403.17
	(c) Other Current assets	424.41	797.40
	TOTAL CURRENT ASSETS	11,640.58	8,417.75
	TOTAL ASSETS	52,087.65	41,741.79
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	12,186.76	12,186.76
	(b) Other Equity	1,933.26	(4,269.97)
	TOTAL EQUITY	14,120.02	7,916.79
2	Liabilities		
	A. Non-Current Liabilities		
	<u>(a) Financial Liabilities</u>		
	(i) Borrowings	5,000.00	-
	(ii) Trade payables		
	- total outstanding dues to micro enterprises and small enterprises	-	-
	- total outstanding dues creditors other than micro enterprises and small enterprises	13,622.50	17,192.06
	(b) Deferred Tax Liabilities (Net)	3,160.13	1,428.35
	(c) Provisions	331.47	312.44
	Total NON-CURRENT LIABILITIES	22,114.10	18,932.85
	B. Current liabilities		
	<u>a) Financial liabilities</u>		
	i) Borrowings	4,794.23	807.22
	ii) Trade payables		
	- total outstanding dues to micro enterprises and small enterprises	1,179.13	1,338.33
	- total outstanding dues creditors other than micro enterprises and small enterprises	5,474.75	6,155.17
	iii) Other Financial Liabilities	4,098.83	5,831.32
	(b) Other Current Liabilities	284.24	748.84
	(c) Provisions	22.35	11.27
	TOTAL CURRENT LIABILITIES	15,853.53	14,892.15
	TOTAL LIABILITIES	37,967.63	33,825.00
	TOTAL EQUITY AND LIABILITIES	52,087.65	41,741.79



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(Rs. in Lakhs)

S.No.	Particulars	Quarter ended			Year ended	
		31 March 2025	31 December 2024	31 March 2024	31 March 2025	31 March 2024
		Audited (Refer Note 6)	Unaudited	Audited (Refer Note 6)	Audited	Audited
1	Income from operations:					
	(a) Income from operations	8,089.56	8,185.93	5,602.91	30,948.82	32,035.59
	(b) Other Income	202.32	29.49	71.26	662.13	233.60
	Total Income from operations	8,291.88	8,215.42	5,674.17	31,610.95	32,269.19
2	Expenses:					
	(a) Cost of materials consumed	2,935.33	3,322.78	2,753.98	11,445.24	12,529.11
	(b) Changes in inventories of finished goods, work-in-progress	(260.50)	(652.15)	(1,874.88)	(927.09)	(1,882.65)
	(c) Employee benefits expense	552.37	566.13	277.89	2,137.75	1,537.67
	(d) Finance Cost	186.77	151.38	142.63	527.99	309.93
	(e) Depreciation and Amortisation expense	283.83	122.98	99.55	670.95	411.32
	(f) Power and Fuel charges	1,717.13	1,927.23	1,857.40	7,319.39	8,039.83
	(g) Other expenses	1,562.76	1,048.92	1,122.57	4,765.63	4,264.68
	Total Expenses	6,977.69	6,487.27	4,379.14	25,939.86	25,209.89
3	Profit before exceptional items and tax	1,314.19	1,728.15	1,295.03	5,671.09	7,059.30
4	Exceptional items (Refer note 3 & 4)	-	-	(397.73)	2,287.81	(397.73)
5	Profit before taxes for the period/year ended(3-4)	1,314.19	1,728.15	897.30	7,958.90	6,661.57
6	Tax expense					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax Expense/(benefit)	590.00	1,239.51	(299.66)	1,740.12	(299.66)
7	Profit for the period / year after tax (5 - 6)	724.19	488.64	1,196.96	6,218.78	6,961.23
8	Other Comprehensive Income (OCI) Items that will not be reclassified to Profit and Loss account					
	Remeasurements (losses) /gains on Defined benefit plans	(2.57)	0.32	(16.99)	(23.87)	(11.51)
	Income Tax related to above	8.34	-	-	8.34	-
9	Total Other Comprehensive Income/ (Loss) for the period/year	5.77	0.32	(16.99)	(15.53)	(11.51)
10	Total Comprehensive Income (7 + 9)	729.96	488.96	1,179.97	6,203.25	6,949.72
11	Paid-up equity share capital Equity Shares - (Face value - Rs. 10 per share)	12,186.76	12,186.76	12,186.76	12,186.76	12,186.76
12	Reserves Excluding Revaluation reserves	-	-	-	(17,955.86)	(24,159.09)
13	Earnings per share (Rs.10 each) (not annualised (except for year ended March):					
	- Basic	0.59	0.40	0.97	5.10	5.70
	- Diluted	0.59	0.40	0.97	5.10	5.70
	See accompanying Notes to Financial Results					



Tuticorin Alkali Chemicals And Fertilizers Limited
Statement of Cash Flow for the year ended 31 March 2025
All amounts in INR lakhs, (unless otherwise stated)
CIN: L24119TN1971PLC006083

S.No.	Particulars	Year ended 31 March, 2025		Year ended 31 March, 2024	
A	Cash flow from operating activities				
	Profit before tax		7,958.90		6,661.57
	Adjustments for:				
	Depreciation and amortization expenses	670.95		411.32	
	Unrealised Exchange loss	5.38		49.67	
	Finance cost	527.99		309.93	
	Liabilities/Provisions no longer required written back	(2,720.45)		(84.24)	
	Loss/(Gain) on sale/disposal of Property, plant and equipment	17.17		(0.17)	
	Rent Income	(78.72)	(1,577.68)	(72.01)	614.50
	Operating Profit before working capital changes		6,381.22		7,276.07
	<u>Changes in working capital</u>				
	Decrease in Trade Payables	(4,414.56)		(17,741.65)	
	Decrease in Other Current Liabilities	(488.48)		(1,832.48)	
	Increase in Other Financial Liabilities	835.59		359.82	
	Increase in Provisions	30.10		4.18	
	(Increase)/Decrease in Inventories	(2,583.62)		252.62	
	(Increase)/Decrease in Trade Receivables	(960.31)		14,904.91	
	Decrease / (Increase) in Other Non Current Assets	74.22		(264.71)	
	Decrease / (Increase) in Other Financial Assets	4.78		(1,377.21)	
	Decrease / (Increase) in Other Current Assets	373.00		(268.05)	
			(7,129.28)		(5,962.57)
	Cash (used in)/generated from operations		(748.06)		1,313.50
	Income tax paid		(14.51)		(22.86)
	Net Cash Flow (used in)/generated from operating activities (A)		(762.57)		1,290.64
B	Cash Flow from Investing activities				
	Purchase of property, plant and equipment	(7,635.03)		(1,654.23)	
	Investments in Equity Shares	(235.77)		-	
	Proceeds from sale/ disposal of Property, plant and equipment	-		47.33	
	Rental Income	78.72		72.01	
	Net Cash Flow used in investing activities (B)		(7,792.08)		(1,534.89)
C	Cash Flow from Financing activities				
	Proceeds from Long term borrowings	5,000.00			
	Proceeds from short term borrowings (Net)	3,987.00		424.13	
	Interest paid	(375.62)		(180.73)	
	Net Cash Flow generated from financing activities (C)		8,611.38		243.40
	Net Increase / (Decrease) in cash and cash equivalents (A+B+C)		56.73		(0.85)
	Cash and cash equivalents at the beginning of the year		1.45		2.30
	Cash and cash equivalents at the end of the year		58.18		1.45
			56.73		(0.85)
	Reconciliation of Cash and Cash equivalents as per the Cash Flow Statement				
	Cash and cash equivalents comprise				
	Balances with banks in current accounts		57.96		1.24
	Cash on hand		0.22		0.21
	Total cash and cash equivalents at end of the year		58.18		1.45



Notes :

- 1 The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 7th May 2025 and has been subjected to audit by the Statutory Auditors of the Company. These audited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Section 133 of the Companies Act, 2013 ("the Act"), Companies (Indian Accounting Standards) Rules, 2015, along with relevant amendment rules issued thereafter and other relevant provisions of the Act, as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- 2 The Company is engaged in the manufacture of Chemical products which is the only business segment determined in accordance with the IndAS 108, "Operating segment" and hence has only one reportable segment.
- 3 Exceptional items for the quarter and year ended 31 March 2024 represents expenses incurred by the Company during the period of shut down as a result of flood, comprising of shut down and restart expenses, salaries and other expenses.
- 4 Exceptional item for the year ended March 31, 2025 represents write back of interest payable on preference share capital which was treated as a liability on transition to INDAS, provided till the date of conversion of the liability to equity in the year 2018-19, based on expert opinion obtained. The liability for preference dividend arises only when the Company earns profits after adjusting the carry forward losses. In the absence of book profits and considering that the preference shares have been converted to equity the interest liability is extinguished as per INDAS 109 Financial instruments, and hence written back.
- 5 The Company's plant at Tuticorin was affected by floods in the month of December 2023 which has resulted in loss of inventory of raw materials, work in progress, finished goods, stores & spares and functioning of certain Plant & Machinery items. The Company recommenced its operations on 21 January 2024. The Company has recognised insurance claim receivable amounting to Rs. 1,110.61 lakhs towards loss of inventory of raw materials, work in process, finished goods and stores & spares and Rs 275 lakhs towards repair cost for the damaged plant and machinery items. The claims are under process by the Insurance Company.
- 6 The Figures of the last quarter ended 31 March, 2025 and 31 March, 2024 are the balancing figures between the audited figures in respect of full financial year ended 31 March, 2025 and 31 March, 2024 respectively and the unaudited published year to date figures for the nine months ended 31 December, 2024 and 31 December, 2023 respectively.
- 7 The figures for the previous year/period's have been regrouped/reclassified, wherever necessary, to confirm to the current year/period's presentation.

Chennai
7 May 2025



ELANGO
RAJESHKUMAR
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WHOLE TIME DIRECTOR

Digitally signed by
ELANGO RAJESHKUMAR
Date: 2025.05.07 16:38:53
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07th May, 2025

To,

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001

Sub: Declaration with respect to Auditor's Report with unmodified opinion to the Audited Financial Results for the Financial Year Ended 31st March, 2025.

Sir/Madam,

Pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s. MSKA & Associates, Chartered Accountants (Registration No.105047W) have issued an unmodified opinion in the Annual Audited Financial Results of the Company, for the Financial Year ended 31 March, 2025.

Thanking You.

Yours faithfully,

For Tuticorin Alkali Chemicals and Fertilizers Limited

S. Nandakumar
Chief Financial Officer



Tuticorin Alkali Chemicals and Fertilizers Limited

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163

CIN : L24119TN1971PLC006083

Email : info@tafert.com

Website : www.tacfert.in



7.5.2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 506808

Dear Sir/Madam,

**Sub: – Fund raising by issuance of debt securities by Large Entities -
SEBI Circular SEBI /HO/ DDHS /P/CIR/ 2021 /613 dated 10th August 2021.**

We wish confirm you that, that our Company, Tuticorin Alkali Chemicals and Fertilizers Limited is "**Not a Large Corporate**" as per applicability criteria given under Chapter XII of SEBI Operational Circular SEBI /HO/ DDHS /P/CIR/ 2021 /613 dated 10th August 2021.

Hence, the disclosure required under the said circular is not applicable to the company.

This is for your information and records.

Thanking you,

Yours faithfully,

**For Tuticorin Alkali Chemical
and Fertilizers Limited.**

**C.S. Vijayalakshmi
Company Secretary.**



**For Tuticorin Alkali Chemical
and Fertilizers Limited.**

**S. Nandakumar
Chief Financial Officer.**

Tuticorin Alkali Chemicals and Fertilizers Limited

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163
CIN : L24119TN1971PLC006083 Email : info@tacfert.com Website : www.tacfert.in



Annexure-I

Disclosure as required under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Changes in Key Managerial Personnel – Resignation of Mr. S. Nandakumar from the post of Chief Financial officer and Appointment of Mr. Prem Babu as the Chief Financial officer and Key Managerial personnel of the Company.

<u>Sl.No</u>	<u>Particulars</u>	<u>Details</u>
1	Reason for change	1.Resignation of Mr. S. Nandakumar from the post of Chief Financial officer and Key Managerial personnel of the company. 2.Appointment of Mr. Prem Babu as the Chief Financial officer of the Company Key Managerial personnel of the company.
2	Date of appointment, appointment/cessation (as applicable) & term of appointment/re-appointment	1.Resignation of Mr. S. Nandakumar from the post of Chief Financial officer and Key Managerial personnel of the company w.e.f the closure of business hours of 11.5.2025.(Resignation letter is enclosed) 2.Appointment of Mr. Prem Babu as the Chief Financial officer of the Company Key Managerial personnel of the company w.e.f 12.5.2025.
3	Brief profile	Mr. Prem Babu, aged 50 years is a Commerce graduate and a qualified Chartered Accountant and Cost Accountant. He has expertise in the field of Finance and accounts in Manufacturing sectors in India & Overseas with overall experience of more than 25 years.

Tuticorin Alkali Chemicals and Fertilizers Limited

88 Mount Road Guindy Chennai 600 032 India Tel +91 44 22352513 Fax +91 44 22352163

CIN: L24119TN1971PLC006083

Fmail · info@tacfert.com

Website : www.tacfert.in



		<p>Prior to this appointment he has been associated with SPIC Ltd for more than a period of 13 years, SPEL Semiconductor Ltd for a span of 1 (one) year., and Indo-Jordan Chemicals Co. Ltd for 5 years. He was involved in leadership roles and has financial acumen in accounts, treasury management and ERP implementation.</p>
4	Disclosure of relationships between directors	Mr. Prem Babu is no way related to directors or KMP of the Company.

Tuticorin Alkali Chemicals and Fertilizers Limited

7th May 2025

From
S.Nandakumar
Chief Financial Officer
Tuticorin Alkali Chemicals
And Fertilizers Limited
Chennai
600032

To
The Board of Directors
Tuticorin Alkali Chemicals
And Fertilizers Limited
Chennai
600032

Dear Sirs

I am decided to resign from the position of Chief Financial Officer of the Company. I request you to relieve me from the position from the closure of business hours of 11.05.2025.

I express my immense and sincere thanks and gratitude to TFL Management for having faith in me and given the opportunity to serve the company as Chief Financial officer.

Thanking You



(S.Nandakumar)