

Floor 5, Main Building, Guna Complex New No. 443 & 445, Old No. 304 & 305, Anna Salai Teynampet, Chennai 600018, INDIA

Independent Auditor's Review Report on unaudited financial results of Tuticorin Alkali Chemicals and Fertilizers Limited for the quarter and six months ended 30 September 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

## To The Board of Directors Tuticorin Alkali Chemicals and Fertilizers Limited

- 1. We have reviewed the accompanying statement of unaudited financial results of **Tuticorin Alkali Chemicals and Fertilizers Limited** (hereinafter referred to as 'the Company') for the quarter ended and year to date results for the period from 01 April 2024 to 30 September 2024 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
- 2. This Statement, which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M S K A & Associates Chartered Accountants ICAI Firm Registration No.105047W

Ganesh TV Digitally signed by Ganesh TV Date: 2024.11.12 17:04:54 +05'30'

T.V. Ganesh Partner

Membership No.:220330 UDIN: **24203370BKBUBQ5898** 

Place: Chennai

Date: 12 November 2024

### TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

Registered Office: SPIC House, 88, Mount Road, Guindy, Chennai 600 032
Website: www.tacfert.in; E mail: info@tacfert.com
CIN: L24119TN1971PLC006083

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

(Rs. in Lakhs)

| S.No. | Particulars   | Quarter ended                  |                           |                                | Six mont            | Year ended          |                             |
|-------|---|--------------------------------|---------------------------|--------------------------------|---------------------|---------------------|-----------------------------|
|       |   | 30 September 2024<br>Unaudited | 30 June 2024<br>Unaudited | 30 September 2023<br>Unaudited | 30 September 2024   | 30 September 2023   | 31 March<br>2024<br>Audited |
|       |   |                                |                           |                                | Unaudited           | Unaudited           |                             |
| 1     | Income from operations:   |                                | 200000                    |                                |                     | 40.047.77           |                             |
|       | (a) Income from operations  | 7,441.82                       | 7,231.50                  | 8,958.20                       | 14,673.33           | 18,817.77<br>131.37 | 32,035.59                   |
|       | (b) Other Income  | 7,663.34                       | 7,440,30                  | 102.47<br>9,060.67             | 430.32<br>15,103.65 | 18,949.14           | 233.60<br>32,269.19         |
|       | Total income from operations  | 7,003.34                       | 7,440,30                  | 9,000.07                       | 13,103.03           | 10,747,14           | 32,207.19                   |
| 2     | Expenses:   |                                |                           |                                |                     |                     |                             |
|       | (a) Cost of materials consumed  | 3,181.42                       | 2,005.71                  | 2,775.80                       | 5,187.13            | 6,974.80            | 12,529.11                   |
|       | (b) Purchase of Traded Goods  |                                |                           |                                |                     | 6.36                |                             |
|       | (c) Changes in inventories of finished goods, work-in-                          | (541.06)                       | 526.62                    | 668.90                         | (14.44)             | 299.55              | (1,882.65                   |
|       | progress  |                                |                           |                                |                     |                     |                             |
|       | (d) Employee benefits expense   | 557.28<br>109.97               | 461.98<br>79.86           | 430.31<br>53.82                | 1,019.25<br>189.84  | 913.33<br>97.99     | 1,537.67                    |
|       | (e) Finance Cost<br>(f) Depreciation and Amortisation expense                   | 165.27                         | 98.86                     | 81.49                          | 264.14              | 169.60              | 411.32                      |
|       | (g) Power and Fuel charges  | 1,900.20                       | 1,774.83                  | 2,151.44                       | 3,675.03            | 4,392.29            | 8,039.83                    |
|       | (h) Other expenses  | 955.72                         | 1,198.23                  | 992.00                         | 2,153.95            | 2,246.58            | 4,264.68                    |
|       | Total Expenses  | 6,328.80                       | 6,146.09                  | 7,153.76                       | 12,474.90           | 15,100.50           | 25,209.89                   |
|       |   |                                |                           |                                |                     |                     |                             |
| 3     | Profit before taxes (1-2)   | 1,334.54                       | 1,294.21                  | 1,906.91                       | 2,628.75            | 3,848.64            | 7,059.30                    |
| 4     | Exceptional Items (Refer Note 3 and 4)  |                                | 2,287.81                  |                                | 2,287.81            |                     | (397.73                     |
| 5     | Profit before taxes for the period / year ended (3+4)                           | 1,334.54                       | 3,582.02                  | 1,906.91                       | 4,916.56            | 3,848.64            | 6,661.57                    |
| 6     | Tax expense   |                                |                           |                                |                     |                     |                             |
|       | a) Deferred tax Benefit   | (52.95)                        | (36,44)                   |                                | (89.39)             |                     | (299.66                     |
| 7     | Profit for the period / year after tax (5-6)                                    | 1,387.49                       | 3,618.46                  | 1,906.91                       | 5,005.95            | 3,848.64            | 6,961.23                    |
| 8     | Other Comprehensive Income (OCI)  |                                |                           |                                |                     |                     |                             |
|       | Items that will not be reclassified to Profit or Loss                           |                                |                           |                                |                     |                     |                             |
|       | Remeasurements gains losses Defined benefit plans                               | (21.62)                        | -                         | 5.48                           | (21.62)             | 5.48                | (11.51                      |
|       | Income Tax related to items that will not be reclassified to Profit or loss     |                                |                           |                                |                     |                     |                             |
|       |   |                                |                           |                                |                     |                     |                             |
| 9     | Total Other Comprehensive loss  | (21.62)                        |                           | 5.48                           | (21.62)             | 5.48                | (11.51                      |
| 10    | Total Comprehensive Income (7 + 9)  | 1,365.87                       | 3,618.46                  | 1,912.39                       | 4,984.33            | 3,854.12            | 6,949.72                    |
| 11    | Paid-up equity share capital<br>Equity Shares - (Face value - Rs. 10 per share) | 12,186.76                      | 12,186.76                 | 12,186.76                      | 12,186.76           | 12,186.76           | 12,186.7                    |
| 12    | Reserves Excluding Revaluation reserves   |                                |                           |                                |                     |                     | (24, 159.09                 |
| 13    | Earnings per share (Rs.10 each) (not annualised (except                         |                                |                           |                                |                     |                     |                             |
|       | for year ended March):  |                                |                           |                                | 100                 |                     |                             |
|       | - Basic   | 1.14                           | 2.97                      | 1.57                           | 4.11                | 3.16                | 5.70                        |
|       | - Diluted   | 1.14                           | 2.97                      | 1.57                           | 4.11                | 3.16                | 5.70                        |
|       |   |                                |                           |                                |                     |                     |                             |
|       | See accompanying Notes to Financial Results                                     |                                |                           |                                |                     |                     |                             |



# TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED Registered Office: SPIC House, 88, Mount Road, Guindy, Chennai 600 032 Website: www.tacfert.in; E mail: info@tacfert.com CIN: L24119TN1971PLC006083

| (a) Frogery (b) Capital work-in-progress (c) Investment property (ii) Financial Assets (d) Other Financial Assets (b) Income tax Asset (Net) (e) Other non-current assets (ii) Inventories (iii) Inventories (iii) Inventories (iii) Inventories (iii) Inventories (iii) Inventories (iii) Inventories (iiii) Inventories (iii) Inventories (iiii) Inventories (iiiii) Inventories (iiiii) Inventories (iiiiiiii) Inventories (iiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiiii  | i.No   | Particulars   | As at<br>30 September 2024<br>(Unaudited) | As at<br>31 March 2024<br>(Audited) |
|--|--------|---|---|-------------------------------------|
| (a) Property, Plant and Equipment (b) Capital work-in-progress (c) investment property (ii) Financial Assets (d) Other Financial Assets (d) Other Financial Assets (b) Income tax Asset (Net) (e) Other non-current assets (li) Income tax Asset (Net) (e) Other non-current assets (li) Income tax Asset (Net) (e) Other funon-current assets (li) Inventories (li) Invent | A      | ASSETS  |   |                                     |
| (a) Fronzel Assets (b) Capital work-in-progress (c) Investment property (ii) Financial Assets (d) Other Financial Assets (b) Income tax Asset (Net) (e) Other non-current assets TOTAL NON-CURRENT ASSETS  2 Current assets (ii) Financial assets (iii) Financial assets (iiii) Other functions (iiii) Other Current assets (iiii) Other Financial Financial Assets (iiii) Other Financial Finan | 1      |   |   | 20 (7) 0                            |
| (c) Investment property (ii) Financial Assets (d) Other Financial Assets (b) Income tax Asset (Net) (e) Other non-current assets TOTAL NON-CURRENT ASSETS  2 Current assets (i) Inventments (ii) Financial assets (i) Inventments (iii) Financial assets (i) Inventments (iii) Financial assets (ii) Inventments (iv) Financial assets (iii) Financial assets (iiii) Financial Berrowings (iv) Financial Assets (iv) Financial Assets (iv) Financial Fin |        |   |   | 30,671.8                            |
| (ii) Financial Assets (d) Other Financial Assets (b) Income tax Asset (Net) (e) Other non-current assets TOTAL NON-CURRENT ASSETS  2 Current assets (i) Inventories (ii) Financial assets (i) Inventories (iii) Financial assets (io) Other investments (io) Trade Receivables (ic) Cash and Cash equivalents (id) Bank balances other than (iii) above (iv) Other financial assets (iv) Other furent Liabilities (iv) Other furent Liabil |        | (b) Capital work-in-progress  |   | 1,201.6                             |
| (d) Other Financial Assets    (b) Income tax Asset (Net)    (e) Other non-current assets    78.99    (e) Other non-current assets    70TAL NON-CURRENT ASSETS    3.963.82    1. TOTAL NON-CURRENT ASSETS    3.96.853.34    3.3,3    (ii) Financial assets    (a) Other investments    (b) Trade Receivables    (c) Cash and Cash equivalents    (d) Bank balances other than (iii) above    (e) Other financial assets    (iii) Other Current assets    70TAL CURRENT ASSETS    12,026.86    8.4  TOTAL ASSETS    48,680.20    41,7  Equity (a) Equity share capital    (b) Other Equity    714.36    (d) Current Liabilities    (i) Non-Current Liabilities    (ii) Inade payables    - total outstanding dues to micro enterprises and small enterprises    - total outstanding dues creditors other than micro    enterprises and small enterprises    (c) Deferred Tax Liabilities    (ii) Current Liabilities    (iii) Current Liabilities    (ii) Current Liabilities    (iii) Current Liabilities    (iv) Financial Liabilities    (iv) Financial Liabilities    (iv) Financial Liabilities    (iv) Current Liabilities    (iv) Current Liabilities    (iv) Current Liabilities    (iv) Financial Liabilities    (iv) Current Liabilities    (v) Financial Liabilities    (v) Financial Liabilities    (v) Financial Liabilities    (v) Current Liabili |        | (c) Investment property   | 167.87                                    | 170.5                               |
| (b) Income tax Asset (Net) (e) Other non-current assets TOTAL NON-CURRENT ASSETS 2 Current assets (ii) Financial assets (ia) Other investments (b) Trade Receivables (c) Cash and Cash equivalents (d) Bank balances other than (iii) above (e) Other financial assets (iii) Other Current assets TOTAL CURRENT ASSETS  8 EQUITY AND LIABILITIES 8 EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Non-Current Liabilities (i) Non-Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (ii) Current Liabilities (iii) Current Liabilities (iv) Cur |        | (ii) Financial Assets   |   |                                     |
| (e) Other non-current assets (e) Other non-current assets TOTAL NON-CURRENT ASSETS  2 Current assets (i) Inventories 3,963.82 1, (iii) Financial assets (ii) Irvade Receivables (iii) Cash and Cash equivalents (iii) Assets (iii) Other Current assets (iiii) Other Current assets TOTAL CURRENT ASSETS  5,280.33 2, (iii) Other Current assets (iii) Other Current assets TOTAL CURRENT ASSETS  1,403.17 1, (iiii) Other Current assets TOTAL CURRENT ASSETS  1,2026.86 8,4  TOTAL ASSETS  48,880.20 41,7  1 Equity (a) Equity Share capital (b) Other Equity Total Equity (c) Equity Share capital (d) Other Equity (ii) Non-Current Liabilities (i) Non-Current Liabilities (ii) Financial Liabilities (i) Financial Liabilities (ii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current liabilities (ii) Current liabilities (iii) Current liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro - enterprises and small enterprises - total outstanding dues creditors other than micro - enterprises and small enterprises - total outstanding dues creditors other than micro - enterprises and small enterprises - total outstanding dues creditors other than micro - enterprises and small enterprises - total outstanding dues creditors other than micro - enterprises - total outstanding dues creditors other than micro - enterprises  |        | (d) Other Financial Assets  | 15.84                                     | 15.8                                |
| (e) Other non-current assets TOTAL NON-CURRENT ASSETS  2 Current assets (i) Inventories (ii) Financial assets (a) Other investments (b) Trade Receivables (c) Cash and Cash equivalents (d) Bank balances other than (iii) above (e) Other financial assets (iiii) Other Current assets TOTAL CURRENT ASSETS  50.0.55 TOTAL CURRENT ASSETS  12,026.86  8 EQUITY AND LIABILITIES 2 EQUITY AND LIABILITIES (i) Other Equity (a) Equity hare capital (b) Other Equity Total Equity (c) Equity Hare capital (ii) Non-Current Liabilities (i) Financial Liabilities (i) Financial Liabilities (i) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprise and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (iii) Current Liabilities (ii) Financial Liabilities (iii) Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (ii) Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises and small enterprises (iii) Current Liabilities (ii) Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises - total outstanding dues to micro enterprises - total outstanding dues to micro enterprises and small enterprises (iii) Other Financial Liabilities (ii) Other Financial Liabilities (iii) Other Financial Liabilities   |        | (b) Income tax Asset (Net)  | 78.99                                     | 83.8                                |
| 2 Current assets (i) Inventories (ii) Financial assets (a) Other investments (b) Trade Receivables (c) Cash and Cash equivalents (d) Bank balances other than (iii) above (e) Other financial assets (iii) Other Current assets TOTAL CURRENT ASSETS  500.65 TOTAL CURRENT ASSETS  1 2,026.86  8,4  TOTAL ASSETS  48,880.20 41,7  8 EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Other Equity Total Equity Total Equity (i) Non-Current Liabilities (i) Non-Current Liabilities (ii) Financial Liabilities (iv) Financial Liabilities (iv) Financial Liabilities (iv) Trade payables total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (iv) Current Liabilities (i |        |   | 3,963.82                                  | 1,166.8                             |
| (ii) Inventories   |        | TOTAL NON-CURRENT ASSETS  | 36,853.34                                 | 33,310.6                            |
| (ii) Inventories   | 2      | Current assets  |   |                                     |
| (a) Other Investments (b) Trade Receivables (c) Cash and Cash equivalents (d) Bank balances other than (iii) above (e) Other financial assets (iii) Other Current assets TOTAL CURRENT ASSETS  8 EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Other Equity Total Equity (i) Non-Current Liabilities (i) Trade payables - total outstanding dues to micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Financial Liabilities (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Trade payables - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enter |        | (i) Inventories   | 4,336.14                                  | 3,765.7                             |
| (b) Trade Receivables  |        | (ii) Financial assets   |   |                                     |
| (c) Cash and Cash equivalents (d) Bank balances other than (iii) above (e) Other financial assets (iii) Other Current assets TOTAL CURRENT ASSETS  8 EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Other Equity Total Equity (a) Liabilities (i) Non-Current Liabilities (a) Long-term Borrowings (b) Financial Liabilities (i) Trade payables - total outstanding dues to micro enterprises and small enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (ii) Current Liabilities (ii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (ii) Borrowings (iii) Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues of micro enterprises (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities  |        |   |   | 0.0                                 |
| (d) Bank balances other than (iii) above (e) Other financial assets (iii) Other Current assets TOTAL CURRENT ASSETS  TOTAL ASSETS  TOTAL ASSETS  ### ASSETS  #### ASSETS  ### ASSETS  ###  |        |   |   | 2,449.9                             |
| (e) Other financial assets  (iii) Other Current assets TOTAL CURRENT ASSETS  12,026.86  8.4  TOTAL ASSETS  48,880.20 41,1  8 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity Total Equity (i) Non-Current Liabilities (i) Non-Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises and small enterprises and small enterprises (c) Deferred Tax Liabilities (ii) Current Liabilities (iii) Current Liabilities (iii) Current Liabilities (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises (c) Deferred Tax Liabilities (iii) Current Liabilities (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities (iii) Other Current Liabilities  |        |   | 506.52                                    | 1.4                                 |
| (iii) Other Current assets TOTAL CURRENT ASSETS  12,026.86  8,4  TOTAL ASSETS  48,880.20  41,7  8 EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Other Equity Total Equity  12,186.76 12,714.36 14, 12,901.12  7,14.36 (4) Total Equity  5,000.00  (b) Financial Liabilities (i) Non-Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (ii) Current liabilities (ii) Current liabilities (ii) Financial liabilities (ii) Financial liabilities (ii) Financial liabilities (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Current liabilities (i) Borrowings (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises (iii) Other Financial Liabilities  (b) Other Current Liabilities  3,936.79  5  |        |   |   |                                     |
| TOTAL CURRENT ASSETS  12,026.86  8,4  TOTAL ASSETS  48,880.20  41,1  8 EQUITY AND LIABILITIES Equity (a) Equity share capital (b) Other Equity  714.36  (i) Other Equity  12,186.76  12,901.12  7,1  2 Liabilities (i) Non-Current Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (i) Current liabilities (ii) Current liabilities (ii) Trade payables - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities  |        | (e) Other financial assets  | 1,403.17                                  | 1,403.1                             |
| TOTAL CURRENT ASSETS   |        | (iii) Other Current assets  | 500.65                                    | 810.8                               |
| B EQUITY AND LIABILITIES 1 Equity (a) Equity share capital (b) Other Equity (a) Equity (a) Equity (a) Equity (a) Equity (a) Equity (b) Other Equity (c) Other Equity (d) 12,901.12 (d) 7,4.36 (d) 12,901.12 (e) 7,5 (d) 12,901.12 (e) 7,5 (e) Financial Liabilities (e) Financial Liabilities (f) Financial Liabilities (g) Financial Liabilities (h) Financial Liabilities (h) Equipment of the financial Liabilities (h) Equipment of the financial Liabilities (h) Equipment liabilities (h) Equipm |        |   | 12,026.86                                 | 8,431.1                             |
| Equity (a) Equity (b) Other Equity Total Equity Total Equity  Liabilities (i) Non-Current Liabilities  (a) Long-term Borrowings  (b) Financial Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (ii) Current Liabilities (ij) Current liabilities (ij) Borrowings (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  1.338.96 1.  (ii) Current liabilities (i) Borrowings (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities   | 7 1-17 | TOTAL ASSETS  | 48,880.20                                 | 41,741.8                            |
| Equity (a) Equity (b) Other Equity Total Equity Total Equity  Liabilities (i) Non-Current Liabilities  (a) Long-term Borrowings  (b) Financial Liabilities (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (ii) Current Liabilities (ij) Current liabilities (ij) Borrowings (iii) Trade payables - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  1.338.96 1.  (ii) Current liabilities (i) Borrowings (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Current Liabilities   | R      | FOULTY AND LIABILITIES  |   |                                     |
| (a) Equity share capital (b) Other Equity Total Equity Total Equity  Liabilities (i) Non-Current Liabilities  (a) Long-term Borrowings  (b) Financial Liabilities (i) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (ii) Current Liabilities (ii) Borrowings  (iii) Current liabilities (i) Borrowings (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises (iii) Current liabilities (i) Borrowings (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5 (b) Other Current Liabilities 385.99 1   | -      |   |   |                                     |
| (b) Other Equity 714.36 (4. Total Equity 714.36 (4. Total Equity 715.36 (1. Application of the property of the |        |   | 12,186,76                                 | 12,186.7                            |
| Total Equity 12,901.12 7,1  Liabilities (i) Non-Current Liabilities 5,000.00  (b) Financial Liabilities 5,000.00  (b) Financial Liabilities 6,100.00  (c) Trade payables 5,000.00  Lotal outstanding dues to micro enterprises and small enterprises 5,000.00  (c) Deferred Tax Liabilities 1,338.96 1,700.00  (d) Deferred Tax Liabilities 1,338.96 1,700.00  (e) Deferred Tax Liabilities 1,338.96 1,700.00  (ii) Current Liabilities 2,924.77 18,000.00  (iii) Current liabilities (i) Borrowings 1,674.45 (iii) Trade payables 5,000.00  Lotal outstanding dues to micro enterprises and small enterprises 5,000.00  Lotal outstanding dues creditors other than micro 6,055.82  |        |   |   | (4,269.9                            |
| (i) Non-Current Liabilities  (a) Long-term Borrowings  (b) Financial Liabilities (i) Trade payables  - total outstanding dues to micro enterprises and small enterprises  - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (ii) Current liabilities (a) Financial liabilities (i) Borrowings (iii) Trade payables  - total outstanding dues to micro enterprises and small enterprises  - total outstanding dues creditors other than micro enterprises  - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities 3,936.79  (b) Other Current Liabilities  385.99  |        |   | 12,901.12                                 | 7,916.7                             |
| (i) Non-Current Liabilities  (a) Long-term Borrowings  (b) Financial Liabilities (i) Trade payables  - total outstanding dues to micro enterprises and small enterprises  - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (ii) Current liabilities (a) Financial liabilities (i) Borrowings (iii) Trade payables  - total outstanding dues to micro enterprises and small enterprises  - total outstanding dues creditors other than micro enterprises  - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iii) Other Current Liabilities 3,936.79  (b) Other Current Liabilities  385.99  |        |   |   |                                     |
| (a) Long-term Borrowings 5,000.00  (b) Financial Liabilities (i) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises and small enterprises  (c) Deferred Tax Liabilities 1,338.96 1, Total Non-Current Liabilities 22,924.77 18,  (ii) Current liabilities (a) Financial liabilities (i) Borrowings 1,674.45 (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5 (b) Other Current Liabilities 385.99 1   | 2      |   |   |                                     |
| (b) Financial Liabilities (i) Trade payables   |        | (i) Non-Current Liabilities   |   |                                     |
| (i) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities  (ii) Current Liabilities (a) Financial Liabilities (ii) Borrowings (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iii) Other Financial Liabilities (iv) Other Current Liabilities 3,936.79  5 (b) Other Current Liabilities 385.99   |        | (a) Long-term Borrowings  | 5,000.00                                  |                                     |
| (i) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities (c) Deferred Tax Liabilities  (c) Deferred Tax Liabilities  (d) Current Liabilities (e) Financial Liabilities (ii) Current liabilities (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities (iv) Other Current Liabilities 385.99   |        | (b) Financial Liabilities   |   |                                     |
| - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (ii) Current liabilities  (a) Financial liabilities  (ii) Borrowings  (iii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities  (b) Other Current Liabilities  3,936.79  1.674.45  6.055.82 6.055.82 7.050 7.05 |        |   | 1 1                                       |                                     |
| - total outstanding dues creditors other than micro enterprises and small enterprises  (c) Deferred Tax Liabilities  (c) Deferred Tax Liabilities  (ii) Current Liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises  (iii) Other Financial Liabilities  (iii) Other Current Liabilities  (b) Other Current Liabilities  16.585.81  17.  18.  18.  17.  18.  18.  18.   |        | <ul> <li>total outstanding dues to micro enterprises and small</li> </ul> |   |                                     |
| enterprises and small enterprises  (c) Deferred Tax Liabilities  Total Non-Current Liabilities  (ii) Current liabilities  (a) Financial liabilities  (i) Borrowings  (ii) Trade payables  - total outstanding dues to micro enterprises and small enterprises  - total outstanding dues creditors other than micro enterprises and small enterprises and small enterprises  (iii) Other Financial Liabilities  (b) Other Current Liabilities  1,338.96  1,674.45   |        |   | 44 505 04                                 | 17,192.0                            |
| Total Non-Current Liabilities   22,924.77   18,  |        |   | 16,363.61                                 | 17,172.0                            |
| Total Non-Current Liabilities   22,924.77   18,  |        | (c) Deferred Tay Liabilities  | 1.338.96                                  | 1,428.3                             |
| (ii) Current liabilities (a) Financial liabilities (l) Borrowings (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities (b) Other Current Liabilities 3,936.79 1   |        | 1-1   |   | 18,620.4                            |
| (a) Financial liabilities (i) Borrowings (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities  (b) Other Current Liabilities  1,674.45  1,674.45  1,674.45  6,055.82 6 6,055.82 6 6 1,055.82 7 6 6 1,055.82 7 7 8 8 8 8 9 1   |        | Total Non-Cartein Elabinities   |   |                                     |
| (ii) Borrowings 1,674.45 (iii) Trade payables - total outstanding dues to micro enterprises and small 927.17 1. enterprises - total outstanding dues creditors other than micro 6,055.82 6. enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5. (b) Other Current Liabilities 385.99 1.  |        | (ii) Current liabilities  |   |                                     |
| (ii) Trade payables - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities  (b) Other Current Liabilities  3,936.79  5  (c) Other Current Liabilities  385.99   |        | (a) Financial liabilities   |   |                                     |
| - total outstanding dues to micro enterprises and small enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5 (b) Other Current Liabilities 385.99 1  |        | (i) Borrowings  | 1,674.45                                  | 807.7                               |
| enterprises - total outstanding dues creditors other than micro enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5 (b) Other Current Liabilities 385.99  |        | (ii) Trade payables   |   |                                     |
| - total outstanding dues creditors other than micro 6,055.82 6 enterprises and small enterprises (iii) Other Financial Liabilities 3,936.79 5 (b) Other Current Liabilities 385.99 1.  |        |   | 927.17                                    | 1,338.3                             |
| (iii) Other Financial Liabilities         3,936.79         5           (b) Other Current Liabilities         385.99         1  |        | - total outstanding dues creditors other than micro                       | 6,055.82                                  | 6,155.                              |
| (b) Other Current Liabilities 385.99 1   |        |   | 3,936.79                                  | 5,831                               |
| (6) 5000 5000 5000   |        |   |   |                                     |
|  |        |   | 1.000                                     | 1,001.6                             |
|  |        | (c) Provisions  |   | 15,204.                             |

TOTAL EQUITY AND LIABILITIES



33,825.01 41,741.80

### TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

Registered Office: SPIC House, 88, Mount Road, Guindy, Chennai 600 032
Website: www.tacfert.in; E mail: info@tacfert.com
CIN: L24119TN1971PLC006083

STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30 SEPTEMBER 2024

(Rs. in Lakhs)

| S.No. |  | Six Months ended<br>30 September 2024<br>(Unaudited) |            | Six Months ended<br>30 September 2023<br>(Unaudited) |           |
|-------|--|--|------------|--|-----------|
| Α     | Cash flow from operating activities  |  |            |  |           |
|       | Profit before tax  |  | 2,628.75   |  | 3,848.64  |
|       | Adjustments for:   |  |            |  |           |
|       | Rent Income  | (18.49)  |            | (18.39)  |           |
|       | Depreciation expenses  | 264.14   |            | 169.60   |           |
|       | Finance cost   | 189.84   |            | 97.99  |           |
|       | Loss on disposal of property Plant and Equipment                                   |  |            | 2.76   |           |
|       | Liabilities no longer required written back  | (381.27)   |            | (84.45)  |           |
|       |  |  | 54.22      |  | 167.51    |
|       | Operating Profit before working capital changes                                    |  | 2,682.97   |  | 4,016.15  |
|       | Adjustments for changes in working capital Adjustments for (Increase)/Decrease in: |  |            |  |           |
|       | Inventories  | (570.20)   |            | 1 120 71   |           |
|       | Trade Receivables  | (570.39)   |            | 1,130.71   |           |
|       | Other Non Current Assets   | (2,830.40)   |            | 16,644.42  |           |
|       | Other Financial Assets   | 169.07   |            | 123.23   |           |
|       | Other Current Assets   | (0.01)   |            | 3.06   |           |
|       | Other Current Assets   | 310.17   |            | 5.74   |           |
|       | Adjustments for Increase/(Decrease) in   |  |            |  |           |
|       | Trade payables   | (735.50)   |            | (20,927.71)  |           |
|       | Other Current Liabilities  | (615.62)   |            | 192.36   |           |
|       | Other Current Financial Liabilities  | 393.28   |            | 236.96   |           |
|       | Current Provisions   | (18.48)  |            | (3.56)   |           |
|       |  |  | (3,897.88) |  | (2,594.79 |
|       | Cash generated from operations   |  | (1,214.91) |  | 1,421.36  |
|       | Income tax paid  |  | (4.86)     |  | (2.77     |
|       | Net cash flows (used in)/generated from operating activities                       |  | (1,219.77) |  | 1,418.59  |
|       | (A)  |  | (.,,,,     |  | 1,410.57  |
| В     | Cash flow from Investing activities  |  |            |  |           |
|       | Purchase of property, plant and equipment including capital                        | (2.090.90)   |            | (062.46)   |           |
|       | advance  | (3,980.80)   |            | (863.16)   |           |
|       | Proceeds from Fixed deposits   | 9.76   |            | 1.20   |           |
|       | Rent Income  | 18.49  |            | 18.39  |           |
|       | Net cash used in investing activities (B)  |  | (3,952.55) |  | (843.57)  |
| c     | Cash flow from Financing activities  |  |            |  |           |
|       | Proceeds/(Repayment) from current borrowings (net)                                 | 867.23   |            | 22.59  |           |
|       | Proceeds from Long term borrowings   | 5,000.00   |            | 22.57  |           |
|       | Interest paid  | (189.84)   |            | (97.99)  |           |
|       | Net cash flow used in financing activities (C)                                     | (107.01)   | 5,677.39   | (77.77)  | (75.40)   |
|       | Net Increase in cash and cash equivalents (A+B+C)                                  | -  | 505.07     |  | 499.62    |
| - 1   |  |  | 233.07     |  | .,,,,,,   |
|       | Cash and cash equivalents at the beginning of the period                           |  | 1.45       |  | 2.30      |
|       | Cash and cash equivalents at the end of the period                                 |  | 506.52     |  | 501.92    |



### TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

Registered Office: SPIC House, 88, Mount Road, Guindy, Chennai 600 032 Website: www.tacfert.in; E mail: info@tacfert.com CIN: L241197N1971PLC006083

- The above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings the above results were reviewed by the Audit committee and approved by the Board of Directors at their respective meetings, held on 12 November 2024 and has been subjected to limited review by the Statutory auditors of the Company. These unaudited financial results have been prepared in accordance with the recognition and measurement principles provided in Indian Accounting Standard (Ind AS) 34 on Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended.
- 2 The Company is engaged in the manufacture of Chemical products which is the only business segment determined in accordance with the IndAS 108, "Operating segment" and hence has only one reportable segment
- 3 Exceptional items for the year ended 31 March 2024 represents expenses incurred by the Company during the period of shull down as a result of flood, comprising of shut down and restart expenses, salaries and other expenses.
- 4 The Company's plant at Tuticorin was affected by floods in the month of December 2023 which has resulted in loss of Inventory of raw materials, work in progress, finished goods, stores & spares and functioning of certain Plant & Machinery items. The Company recommenced its operations on 21 January 2024. The Company has recognised insurance claim receivable amounting to Rs. 1,110.61 lakhs towards loss of Inventory of raw materials, work in process, finished goods and stores & spares and Rs 275 lakhs towards repair cost for the damaged plant and machinery items. The claims are under process by the Insurance Company
- 5 Exceptional item for the quarter ended June 30, 2024 represents write back of interest payable on preference share capital which was treated as a liability on transition to INDAS, provided till the date of conversion of the liability to equity in the year 2018-19, based on expert opinion obtained. The liability for preference dividend arises only when the Company earns profits after adjusting the carry forward losses. In the absence of book profits and considering that the preference shares have been converted to equity the interest liability is extinguished as per INDAS 109 Financial instruments, and hence written back.
- 6 The figures for the previous year/period's have been regrouped/reclassified, wherever necessary, to confirm to the current year/period's presentation.

12 November 2024

E RAJESH KUMAR WHOLE TIME DIRECTOR **ELANGO** ELANGO

RAJESHKUM

ELANGO RAJESHKUMAR
Date: 2024.11.12 16:45:15 AR

