



Ref: TFL/SECTL/2016

7th November, 2016

The Secretary
Bombay Stock Exchange Limited
Department of Corporate Services
P.J.Towers
Dalal Street
Mumbai 400 001

Dear Sir,

Scrip code **506808** - Unaudited Financial
Results for the quarter ended 30th September, '16

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board at its meeting held late this evening have approved the unaudited financial results for the quarter ended 30th September, 2016.

The said financial results and the **Limited Review** Report of the Statutory Auditors for the said period are enclosed for your doing the needful.

Thanking you,

Yours faithfully,
For TUTICORIN ALKALI CHEMICALS
AND FERTILIZERS LIMITED

S.RAGHAVAN
COMPANY SECRETARY &
COMPLIANCE OFFICER

Encl:

Tuticorin Alkali Chemicals and Fertilizers Limited

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CIN : L24119TN1971PLC006083

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LIMITED REVIEW REPORT

We have reviewed the accompanying statement of un-audited financial results of **TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED** for the quarter ended 30th September 2016, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & Associates LLP
Chartered Accountants
F.R.No.004915S



C.N. Gangadaran
C.N.GANGADARAN

Partner
Memb.No.11205

Place: Chennai
Dated: 07/11/2016

TUTCORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED
Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032
Website : www.tacfert.in ; E mail : info@tacfert.com

STATEMENT OF UN-AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2016
CIN - L24119TN1971PLC006093

PART - I

(Rs. in Lakhs)

Sl. No	Particulars	(Rs. in Lakhs)					
		3 Months ended 30.09.2016	Previous Quarter ended 30.06.2016	Corresponding 3 Months ended in the previous Year 30.09.2015	Year to Date figures for the Current Year ended 30.09.2016	Year to Date figures for the Previous year ended 30.09.2015	Previous Year ended 31.03.2016
1	Income from operations						
(a)	Net sales/income from operations (Net of excise duty)	3,794.33	2,308.98	4,795.60	6103.31	8162.18	15653.59
(b)	Other operating income	-	-	-	-	-	-
	Total Income from operations (net)	3,794.33	2308.98	4,795.60	6103.31	8162.18	15653.59
2	Expenses						
(a)	Cost of materials consumed	2,329.68	1,165.71	2,744.01	3495.39	4353.24	8621.12
(b)	Purchases of stock-in-trade	-	-	-	-	-	-
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(633.58)	(163.43)	(363.01)	(797.01)	(68.71)	(501.84)
(d)	Employee benefits expense	228.42	231.24	249.03	459.66	484.46	1070.34
(e)	Power and Fuel	1136.66	602.90	1146.62	1739.56	1835.02	3619.53
(f)	Depreciation and amortisation expense	52.95	52.94	52.24	105.89	102.00	211.78
(g)	Other expenses	1083.46	735.43	1025.89	1818.89	1622.84	4456.50
	Total expenses	4197.59	2624.79	4854.78	6822.38	8308.85	17477.43
3	Profit / (Loss) from Operations before other Income, finance costs & Exceptional items (1+2)	(403.26)	(315.81)	(59.18)	(719.07)	(146.67)	(1823.84)
4	Other Income	21.32	13.66	24.89	34.98	35.78	105.64
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(381.94)	(302.15)	(34.29)	(684.09)	(110.89)	(1718.20)
6	Finance Costs	17.26	22.08	219.96	39.34	436.28	512.86
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional items (5-6)	(399.20)	(324.23)	(254.25)	(723.43)	(547.17)	(2231.05)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7-8)	(399.20)	(324.23)	(254.25)	(723.43)	(547.17)	(2231.05)



10		Tax expense	-	-	-	-	-	-	-
11		Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(399.20)	(324.23)	(254.25)	(723.43)	(547.17)	(2231.05)	
12		Extraordinary Items (net of tax expense)	-	-	-	-	-	5,594.86	
13		Net Profit / (Loss) for the period (11-12)	(399.20)	(324.23)	(254.25)	(723.43)	(547.17)	3363.81	
14		Paid-up equity share capital							
		Preference Share (Nominal value of Rs. 100 / share)	2300.00	2300.00	2300.00	2300.00	2300.00	2300.00	
		Equity Share (Nominal value of Rs. 10 / share)	1482.75	1482.75	1482.75	1482.75	1482.75	1482.75	
15		Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	(15835.93)	
16	i	Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)							
	(a)	Basic	(2.70)	(2.19)	(1.72)	(4.89)	(3.70)	(15.08)	
	(b)	Diluted	(2.70)	(2.19)	(1.72)	(4.89)	(3.70)	(15.08)	
	ii	Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)							
	(a)	Basic	(2.70)	(2.19)	(1.72)	(4.89)	(3.70)	22.73	
	(b)	Diluted	(2.70)	(2.19)	(1.72)	(4.89)	(3.70)	22.73	



BALANCE SHEET FOR THE HALF YEAR ENDED 30 - SEPTEMBER - 2016

(Rs. in Lakhs)

Particulars	Half Year ended 30.09.2016	Corresponding 6 Months ended in the previous Year 30.09.2015
	Un-audited	Un-audited
I. EQUITY AND LIABILITIES		
(1) : Shareholders' Funds		
a) Share Capital	3,782.75	3,782.75
b) Reserves and Surplus	(16,559.37)	(19,746.92)
c) Money received against share warrants	-	-
(2) Share application money pending allotment	-	-
(3) Non-Current Liabilities		
a) Long-term borrowings	1,047.30	1,047.30
b) Deferred tax liabilities (DTL)	1,912.21	1,978.04
c) Other Long term liabilities	-	-
d) Long-term provisions	591.01	606.96
(3) Current Liabilities		
a) Short-term borrowings	754.32	733.47
b) Trade Payables	12,750.33	8,521.68
c) Other current liabilities	9,543.23	16,509.62
d) Short-term provisions	-	-
TOTAL	13,821.78	13,432.90



BALANCE SHEET FOR THE HALF YEAR ENDED 30 - SEPTEMBER - 2016

(Rs. in Lakhs)

Particulars	Half Year ended 30.09.2016	Corresponding 6 Months ended in the previous Year 30.09.2015
	Un-audited	Un-audited
II. ASSETS		
(1) Non-Current Assets		
a) Fixed Assets		
(i) Tangible assets	2,746.17	2,605.76
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	2,696.71	88.70
(iv) Intangible assets under development	-	-
b) Non-current investments	-	-
c) Deferred tax assets (Restricted to DTL)	1,912.21	1,978.04
d) Long-term loans and advances	770.92	680.25
e) Other non-current assets	-	-
(2) Current assets		
a) Current investments	0.05	0.05
b) Inventories	4,867.92	4,160.60
c) Trade receivables	357.41	2,135.33
d) Cash and cash equivalents	138.13	29.62
e) Short-term loans and advances	332.26	1,754.55
f) Other current assets	-	-
TOTAL	13,821.78	13,432.90
III. Contingent Liabilities and Commitments		
	4,118.04	4,518.17

- a) The Company commissioned Carbon Dioxide (CO₂) Recovery plant in the first week of October 2016 for using the captilvely produced (CO₂) in the manufacturing process.
- b) The Company entered into an agreement with Ms. Ind Barath Powergencom Limited, Tuticorn for purchase of power from them and started utilising their power from third week of September 2016.
- c) There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- d) Previous period figures have been re-grouped / re-classified wherever necessary.
- e) The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results of the Company and the same was reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 7th November 2016.



TUTCORIN ALKALI CHEMICALS AND FERTILISERS LIMITED
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STATEMENT OF UN-AUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2016
 CIN - L24191TN1971PLC006083

PART - II

(Rs. in Lakhs)

Sl. No	Particulars	3 Months ended	Previous Quarter ended	Corresponding 3 Months ended in the previous Year	Year to Date figures for the Current year ended	Year to Date figures for the Previous year ended	Previous Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
PARTICULARS OF SHAREHOLDING							
A		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Public Shareholding	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717
	-Number of Shares	54.85	54.85	54.85	54.85	54.85	54.85
	-Percentage of shareholding						
2	Promoters and promoter group shareholding	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113
	a) Pledged / Encumbered						
	-Number of shares	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	45.15	45.15	45.15	45.15	45.15	45.15
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-	-
	b) Non-encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-	-

B	Particulars	3 months ended
		30.09.2016
	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	}
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	
		NIL



G. Ramachandran

G. RAMACHANDRAN
 MANAGING DIRECTOR