



Ref: TFL/2017

5th December, 2017

The Manager
BSE Limited,
Department of Corporate Services,
P J Towers,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Updates of Board Meeting held today

At the 239th Board Meeting held this evening, Board of Directors approved the following:

1. To obtain "in-principle" approval from the BSE in compliance of Regulation 28 of SEBI (LODR) Regulations, 2015 of 1,22,60,000 Equity Shares of Rs.10/- each to Promoters and their Associates by conversion of the Unsecured Loans received from them:

Sl.No.	Name of the Proposed Allottees	No. of Equity Shares to be allotted	No. of RCPS to be allotted
1.	Southern Petrochemical Industries Corporation Limited - Promoter	42,00,000	25,61,000
2.	AMI Holdings Private Limited	48,60,000	29,66,000
3.	Bengal Auto Parts Private Limited	31,40,000	19,13,000
4.	South India Travels Private Limited	60,000	34,000
	Total	122,60,000	74,74,000

2. To issue 74,74,000 Redeemable Cumulative Preference Shares of Rs.100/- each on Private Placement Basis as aforesaid.
3. To constitute a Committee consisting of two Independent Directors, viz., Mr. B Narendran and Dr. RM Krishnan and the Managing Director, Mr. G Ramachandran to implement the above proposal including calling of Extraordinary General Meeting of the Shareholders and all other such things that are required for the purpose of issue of shares.

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Tuticorin Alkali Chemicals and Fertilizers Limited



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4. The proposals of issue of capital are subject to such approvals that are required under various statutes.

Thanking you,

Yours faithfully,
For TUTICORIN ALKALI CHEMICALS
AND FERTILIZERS LIMITED


S. RAGHAVAN
COMPANY SECRETARY

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