



TUTICORIN ALKALI CHEMICALS AND FERTILISERS LIMITED

CIN - L24119TN1971PLC006083

Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 - MARCH - 2015

PART - I

(Rs. in Lakhs)

Sl. No	Particulars	3 Months ended 31.03.2015	Previous Quarter ended 31.12.2014	Corresponding 3 Months ended in the previous Year 31.03.2014	Year to Date figures for the Current year ended 31.03.2015	Previous Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
1	Income from operations					
	(a) Net sales/income from operations (Net of excise duty)	2,284.84	1,153.83	1,726.39	13236.16	2605.61
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	2,284.84	1,153.83	1726.39	13236.16	2605.61
2	Expenses					
	(a) Cost of materials consumed	2,525.84	-	1,260.74	8715.84	1984.61
	(b) Purchases of stock-in-trade	-	-	81.38	-	144.39
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,755.64)	1,304.41	(415.37)	(1218.89)	(461.55)
	(d) Employee benefits expense	526.10	221.29	103.34	1259.05	797.98
	(e) Power and Fuel	932.54	123.75	377.68	3280.37	887.97
	(f) Depreciation and amortisation expense	(99.60)	99.55	58.35	199.04	398.19
	(g) Other expenses	715.38	301.85	230.94	2550.44	1053.94
	Total expenses	2,844.62	2050.85	1697.06	14785.85	4805.53
	Profit / (Loss) from Operations before other income, finance costs & Exceptional Items (1+2)	(559.78)	(897.02)	29.33	(1549.69)	(2199.92)
3	Other Income	651.73	9.75	78.99	679.36	123.04
4	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	91.95	(887.27)	108.32	(870.33)	(2076.88)
5	Finance Costs	150.02	197.93	272.03	841.37	951.46
6	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	(58.07)	(1085.20)	(163.71)	(1711.70)	(3028.34)
7	Exceptional Items	-	-	-	-	-
8	Profit / (Loss) from Ordinary Activities before tax (7-8)	(58.07)	(1085.20)	(163.71)	(1711.70)	(3028.34)
9	Tax expense	-	-	-	-	-
10	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	(58.07)	(1085.20)	(163.71)	(1711.70)	(3028.34)
11	Extraordinary Items (net of tax expense)	-	-	-	-	-
12	Net Profit / (Loss) for the period (11-12)	(58.07)	(1085.20)	(163.71)	(1711.70)	(3028.34)
13	Paid-up equity share capital					
14	Preference Share (Nominal value of Rs.100 / share)	2300.00	2300.00	2300.00	2300.00	2300.00
15	Equity Share (Nominal value of Rs.10 / share)	1482.75	1482.75	1482.75	1482.75	1482.75
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	17,476.69
	Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.39)	(7.33)	(1.11)	(11.57)	(21.31)
	(b) Diluted	(0.39)	(7.33)	(1.11)	(11.57)	(21.31)
	Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10/- each) (not annualised)					
	(a) Basic	(0.39)	(7.33)	(1.11)	(11.57)	(21.31)
	(b) Diluted	(0.39)	(7.33)	(1.11)	(11.57)	(21.31)

PART - II

(Rs. in Lakhs)

Sl. No	Particulars	3 Months ended 31.03.2015	Previous Quarter ended 31.12.2014	Corresponding 3 Months ended in the previous Year 31.03.2014	Year to Date figures for the Current year ended 31.03.2015	Previous Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Audited	Audited
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717
	- Percentage of shareholding	54.85	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding					
a)	Pledged / Encumbered					
	- Number of shares	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15	45.15
b)	Non-encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-
	Particulars	3 months ended 31.03.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter					
	Received during the quarter					
	Disposed of during the quarter					
	Remaining unresolved at the end of the quarter					

BALANCE SHEET FOR THE YEAR ENDED 31 - MARCH - 2015

(Rs. in Lakhs)

S. No.	Particulars	12 Months ended 31.03.2015	Corresponding 12 Months ended in the previous Year 31.03.14
		Audited	Audited
I	EQUITY AND LIABILITIES		
1	Shareholders' Fund		
a)	Share Capital	3,782.75	3,782.75
b)	Reserves and Surplus	(19,199.74)	(17,476.69)
c)	Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
a)	Long-term borrowings	1,047.30	1,047.30
b)	Deferred tax liabilities (DTL)	2,013.92	2,138.14
c)	Other Long term liabilities	-	-
d)	Long-term provisions	689.78	725.03
4	Current Liabilities		
a)	Short-term borrowings	809.68	1,057.54
b)	Trade Payables	4,898.49	5,514.66
c)	Other current liabilities	16,609.05	13,493.05
d)	Short-term provisions	-	-
	TOTAL	10,651.23	10,281.78
II	ASSETS		
1	Non-Current Assets		
a)	Fixed Assets		
i)	Tangible assets	2,579.58	2,771.62
ii)	Intangible assets	-	-
iii)	Capital work-in-progress	77.40	67.86
iv)	Intangible assets under development	-	-
b)	Non-current investments	-	-
c)	Deferred tax assets (Restricted to DTL)	2,013.92	2,138.14
d)	Long-term loans and advances	547.96	704.17
e)	Other non-current assets	-	-
2	Current assets		
a)	Current investments	0.05	0.05
b)	Inventories	2,927.56	2,255.84
c)	Trade receivables	900.45	705.12
d)	Cash and cash equivalents	40.58	56.50
e)	Short-term loans and advances	1,563.73	1,582.48
f)	Other current assets	-	-
	TOTAL	10,651.23	10,281.78
	III. Contingent Liabilities and Commitments	4,456.90	3,949.46

Notes :

- Plants are under shut down since 13th April, 2015 for want of Raw Material, CO₂ gas and expected to be back on stream by 25th May, 2015.
- As required by the Companies Act, 2013, an approved valuer has conducted technical evaluation of the factories and assessed the remaining residual life of fixed assets as of 1st April, 2014. As a result, the depreciation is lower by Rs.199.15 lakhs for the year ended 31st March 2015.
- Other income includes the gain realised from the sale of 5th floor of the corporate office and due to settlement completed with banks.
- There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The above financial results have been audited by Statutory Auditors of the Company and the same was reviewed and recommended by the Audit Committee and taken on record at the meeting of the Board of Directors held on 20th May 2015.

Place : Chennai
Date : 20th May, 2015

G. RAMACHANDRAN
MANAGING DIRECTOR