



# TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED

CIN No. - L24119TN1971PLC006083

Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

## STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2015

PART - I

Rs. In Lacs

Sl. No	Particulars	3 Months ended 30.09.2015	Previous Quarter ended 30.06.2015	Corresponding 3 Months ended in the previous Year 30.09.2014	Year to Date figures for the Current year ended 30.09.2015	Year to Date figures for the Previous year ended 30.09.2014	Previous Year ended 31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
	(a) Net sales/income from operations (Net of excise duty)	4,795.60	3,366.58	4,515.10	8162.18	9797.49	13236.16
	(b) Other operating income	-	-	-	-	-	-
2	<b>Total income from operations (net)</b>	<b>4,795.60</b>	<b>3,366.58</b>	<b>4,515.10</b>	<b>8162.18</b>	<b>9797.49</b>	<b>13236.16</b>
	<b>Expenses</b>						
	(a) Cost of materials consumed	2,744.01	1,609.23	2,835.70	4353.24	6190.00	8715.84
	(b) Purchases of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(363.01)	294.30	(455.57)	(68.71)	(767.66)	(1218.89)
	(d) Employee benefits expense	249.03	215.43	220.48	464.46	511.66	1259.05
	(e) Power and Fuel	1146.62	688.40	1086.52	1835.02	2224.08	3280.37
	(f) Depreciation and amortisation expense	52.24	49.76	99.54	102.00	199.09	199.04
	(g) Other expenses	1025.89	596.96	865.35	1622.84	1533.21	2550.44
	<b>Total expenses</b>	<b>4854.78</b>	<b>3454.08</b>	<b>4652.02</b>	<b>8308.85</b>	<b>9890.38</b>	<b>14785.85</b>
3	<b>Profit / (Loss) from Operations before other Income, finance costs &amp; Exceptional items (1±2)</b>	<b>(59.18)</b>	<b>(87.50)</b>	<b>(136.92)</b>	<b>(146.67)</b>	<b>(92.89)</b>	<b>(1549.69)</b>
4	Other Income	24.89	10.89	9.20	35.78	17.88	679.36
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)</b>	<b>(34.29)</b>	<b>(76.61)</b>	<b>(127.72)</b>	<b>(110.89)</b>	<b>(75.01)</b>	<b>(870.33)</b>
6	Finance Costs	219.96	216.32	239.00	436.28	493.42	841.37
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(254.25)</b>	<b>(292.93)</b>	<b>(366.72)</b>	<b>(547.17)</b>	<b>(568.43)</b>	<b>(1711.70)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(254.25)</b>	<b>(292.93)</b>	<b>(366.72)</b>	<b>(547.17)</b>	<b>(568.43)</b>	<b>(1711.70)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(254.25)</b>	<b>(292.93)</b>	<b>(366.72)</b>	<b>(547.17)</b>	<b>(568.43)</b>	<b>(1711.70)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(254.25)</b>	<b>(292.93)</b>	<b>(366.72)</b>	<b>(547.17)</b>	<b>(568.43)</b>	<b>(1711.70)</b>
14	Paid-up equity share capital						
	Preference Share (Nominal value of Rs.100 / share)	2300.00	2300.00	2300.00	2300.00	2300.00	2300.00
	Equity Share (Nominal value of Rs.10 / share)	1482.75	1482.75	1482.75	1482.75	1482.75	1482.75
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	(19199.74)
16	<b>Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)</b>						
	(a) Basic	(1.72)	(1.98)	(2.48)	(3.70)	(3.84)	(11.57)
	(b) Diluted	(1.72)	(1.98)	(2.48)	(3.70)	(3.84)	(11.57)
	<b>Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10 /- each) (not annualised)</b>						
	(a) Basic	(1.72)	(1.98)	(2.48)	(3.70)	(3.84)	(11.57)
	(b) Diluted	(1.72)	(1.98)	(2.48)	(3.70)	(3.84)	(11.57)

PART - II

Sl. No	Particulars	3 Months ended 30.09.2015	Previous Quarter ended 30.06.2015	Corresponding 3 Months ended in the previous Year 30.09.2014	Year to Date figures for the Current year ended 30.09.2015	Year to Date figures for the Previous year ended 30.09.2014	Previous Year ended 31.03.2015
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of Shares	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717	8,115,717
	-Percentage of shareholding	54.85	54.85	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113	6,680,113
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15	45.15	45.15
b)	Non-encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-	-
B	<b>INVESTOR COMPLAINTS</b>	3 months ended 30.09.2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

## BALANCE SHEET FOR THE HALF YEAR ENDED 30 - SEPTEMBER - 2015

Rs. In Lacs

S.No.	Particulars	Half Year ended 30.09.2015	Corresponding 6 Months ended in the previous Year 30.09.2014
		Un-audited	Un-audited
I.	<b>EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Fund</b>		
	a) Share Capital	3,782.75	3,782.75
	b) Reserves and Surplus	(19,746.92)	(18,045.13)
	c) Money received against share warrants	-	-
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-Current Liabilities</b>		
	a) Long-term borrowings	1,047.30	1,047.30
	b) Deferred tax liabilities (DTL)	1,978.04	2,138.14
	c) Other Long term liabilities	-	-
	d) Long-term provisions	606.96	559.94
	<b>Current Liabilities</b>		
	a) Short-term borrowings	733.47	587.43
	b) Trade Payables	8,521.68	4,646.37
	c) Other current liabilities	16,509.62	17,766.11
	d) Short-term provisions	-	-
	<b>TOTAL</b>	<b>13,432.90</b>	<b>12,482.91</b>
II.	<b>ASSETS</b>		
1	<b>Non-Current Assets</b>		
	a) Fixed Assets		
	(i) Tangible assets	2,605.76	2,571.23
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	88.70	119.75
	(iv) Intangible assets under development	-	-
	b) Non-current investments	-	-
	c) Deferred tax assets (Restricted to DTL)	1,978.04	2,138.14
	d) Long-term loans and advances	680.25	519.00
	e) Other non-current assets	-	-
2	<b>Current assets</b>		
	a) Current investments	0.05	0.05
	b) Inventories	4,160.60	2,349.30
	c) Trade receivables	2,135.33	2,803.81
	d) Cash and cash equivalents	29.62	44.11
	e) Short-term loans and advances	1,754.55	1,937.52
	f) Other current assets	-	-
	<b>TOTAL</b>	<b>13,432.90</b>	<b>12,482.91</b>
	<b>III. Contingent Liabilities and Commitments</b>	4,518.17	6,368.83

### Notes to Q2 Quarterly Results :

- As directed by BIFR, the revised DRS already submitted to IDBI was discussed at the Joint Lenders meeting on 22.09.2015 and is being forwarded to BIFR by IDBI for hearing on 17th November, 2015.
- Due to maintenance issues the production which was suspended since 15th October, 2015 was resumed on 1st November, 2015.
- There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results of the Company and the same was reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 6th November 2015.

For TUTICORIN ALKALI CHEMICALS AND FERTILIZERS LIMITED  
Place : Chennai  
Date : 6<sup>th</sup> November, 2015

**G.RAMACHANDRAN**  
MANAGING DIRECTOR