



# TUTICORIN ALKALI CHEMICALS AND FERTILISERS LIMITED

Registered and Principal Office : SPIC House, 88, Mount Road, Guindy, Chennai 600 032

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30-SEPTEMBER-2014

CIN - L24119TN1971PLC006083

Part - I

(Rs. in Lakhs)

Sl. No	Particulars	3 Months ended 30.09.2014	Previous Quarter ended 30.06.2014	Corresponding 3 Months ended in the previous Year 30.09.2013	Year to Date figures for the Current year ended 30.09.2014	Year to Date figures for the Previous year ended 30.09.2013	Previous Year ended 31.03.2014
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Income from operations</b>						
(a)	Net sales/income from operations (Net of excise duty)	4,515.10	5282.39	-	9797.49	34.08	2605.61
(b)	Other operating income	-	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>4,515.10</b>	<b>5282.39</b>	<b>-</b>	<b>9797.49</b>	<b>34.08</b>	<b>2605.61</b>
2	<b>Expenses</b>						
(a)	Cost of materials consumed	2,835.70	3354.30	-	6190.00	3.67	1984.61
(b)	Purchases of stock-in-trade	-	-	-	-	49.80	144.39
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(455.57)	(312.09)	-	(767.66)	0.54	(461.55)
(d)	Employee benefits expense	220.48	291.18	87.30	511.66	246.53	797.98
(e)	Power and Fuel	1086.52	1137.56	48.97	2224.08	109.33	887.97
(f)	Depreciation and amortisation expense	99.54	99.55	113.28	199.09	226.56	398.19
(g)	Other expenses	865.35	667.86	310.57	1533.21	440.71	1053.94
	<b>Total expenses</b>	<b>4652.02</b>	<b>5238.36</b>	<b>560.12</b>	<b>9890.38</b>	<b>1077.14</b>	<b>4805.53</b>
3	<b>Profit / (Loss) from Operations before other Income, finance costs &amp; Exceptional items (1+2)</b>	<b>(136.92)</b>	<b>44.03</b>	<b>(560.12)</b>	<b>(92.89)</b>	<b>(1043.06)</b>	<b>(2199.92)</b>
4	Other Income	9.20	8.68	5.25	17.88	10.93	123.04
5	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>(127.72)</b>	<b>52.71</b>	<b>(554.87)</b>	<b>(75.01)</b>	<b>(1032.13)</b>	<b>(2076.88)</b>
6	Finance Costs	239.00	254.42	215.31	493.42	428.46	951.46
7	<b>Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>(366.72)</b>	<b>(201.71)</b>	<b>(770.18)</b>	<b>(568.43)</b>	<b>(1460.59)</b>	<b>(3028.34)</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit / (Loss) from Ordinary Activities before tax (7-8)</b>	<b>(366.72)</b>	<b>(201.71)</b>	<b>(770.18)</b>	<b>(568.43)</b>	<b>(1460.59)</b>	<b>(3028.34)</b>
10	Tax expense	-	-	-	-	-	-
11	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(366.72)</b>	<b>(201.71)</b>	<b>(770.18)</b>	<b>(568.43)</b>	<b>(1460.59)</b>	<b>(3028.34)</b>
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(366.72)</b>	<b>(201.71)</b>	<b>(770.18)</b>	<b>(568.43)</b>	<b>(1460.59)</b>	<b>(3028.34)</b>
14	Paid-up equity share capital						
	Preference Share (Nominal value of Rs.100 / share)	2300.00	2300.00	2300.00	2300.00	2300.00	2300.00
	Equity Share (Nominal value of Rs.10 / share)	1482.75	1482.75	1482.75	1482.75	1482.75	1482.75
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting Year	-	-	-	-	-	(17476.69)
16	<b>Earnings per Share (before extraordinary items) (1,47,95,830 shares of Rs. 10/- each) (not annualised)</b>						
(a)	Basic	(2.48)	(1.36)	(5.21)	(3.84)	(9.87)	(21.31)
(b)	Diluted	(2.48)	(1.36)	(5.21)	(3.84)	(9.87)	(21.31)
ii	<b>Earnings per Share (after extraordinary items) (1,47,95,830 shares of Rs. 10/- each) (not annualised)</b>						
(a)	Basic	(2.48)	(1.36)	(5.21)	(3.84)	(9.87)	(21.31)
(b)	Diluted	(2.48)	(1.36)	(5.21)	(3.84)	(9.87)	(21.31)

Part - II

PARTICULARS OF SHAREHOLDING		3 months ended 30.09.2014					
1	Public Shareholding						
	-Number of Shares	81,15,717	81,15,717	81,15,717	81,15,717	81,15,717	81,15,717
	-Percentage of shareholding	54.85	54.85	54.85	54.85	54.85	54.85
2	Promoters and promoter group shareholding						
a)	Pledged / Encumbered						
	-Number of shares	66,80,113	66,80,113	66,80,113	66,80,113	66,80,113	66,80,113
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of shares (as a % of the total share capital of the -company)	45.15	45.15	45.15	45.15	45.15	45.15
b)	Non-encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares (as a % of the total share capital of the -company)	-	-	-	-	-	-

BALANCE SHEET FOR THE HALF YEAR ENDED 30 - SEPTEMBER - 2014 (Rs. in Lakhs)

Sl. No.	Particulars	Half Year ended 30.09.2014	Corresponding 6 Months ended in the previous Year 30.09.2013
		Un-audited	Un-audited
A	<b>I. EQUITY AND LIABILITIES</b>		
1	<b>Shareholders' Funds</b>		
a)	Share Capital	3,782.75	3,782.75
b)	Reserves and Surplus	(18,045.13)	(15,908.94)
c)	Money received against share warrants	-	-
2	<b>Share application money pending allotment</b>	-	-
3	<b>Non-Current Liabilities</b>		
a)	Long-term borrowings	1,047.30	1,047.30
b)	Deferred tax liabilities (DTL)	2,138.14	2,456.60
c)	Other Long term liabilities	-	-
d)	Long-term provisions	559.94	736.86
4	<b>Current Liabilities</b>		
a)	Short-term borrowings	587.43	1,224.35
b)	Trade Payables	4,646.37	4,455.59
c)	Other current liabilities	17,766.11	12,790.49
d)	Short-term provisions	-	-
	<b>TOTAL</b>	<b>30,528.04</b>	<b>10,585.00</b>
B	<b>II. ASSETS</b>		
1	<b>Non-Current Assets</b>		
a)	Fixed Assets		
i)	Tangible assets	2,571.23	2,942.51
ii)	Intangible assets	-	-
iii)	Capital work-in-progress	119.75	67.41
iv)	Intangible assets under development	-	-
b)	Non-current investments	-	-
c)	Deferred tax assets (Restricted to DTL)	2,138.14	2,456.60
d)	Long-term loans and advances	519.00	626.86
e)	Other non-current assets	-	-
2	<b>Current assets</b>		
a)	Current investments	0.05	0.05
b)	Inventories	2,349.30	2,052.82
c)	Trade receivables	2,803.81	719.94
d)	Cash and cash equivalents	44.11	252.12
e)	Short-term loans and advances	1,937.52	1,466.69
f)	Other current assets	-	-
	<b>TOTAL</b>	<b>10,545.39</b>	<b>10,585.00</b>
3	<b>Contingent Liabilities and Commitments</b>	<b>6,368.83</b>	<b>3,806.62</b>

Notes :

- The plant remains shutdown since 30th Sept. '14 for want of feed stock.
- Amount of Rs.45 crores have been received from NBFCs and is to be converted in to Equity at par, subject to approval from BIFR.
- Valuation of Plant and Machinery for calculation of Depreciation for the remaining life term of the assets is under process.
- There was no investor complaint pending at the beginning of the quarter. No fresh complaint has been received during the quarter.
- Previous period figures have been re-grouped / re-classified wherever necessary.
- The Statutory Auditors of the Company have carried out a "Limited Review" of the financial results of the Company and the same was reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors held on 4th November 2014.

Place : Chennai

Date : 4th November, 2014

G. RAMACHANDRAN  
Managing Director